

RESOLUTION 2026-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT AMENDING THE FISCAL YEAR 2025 BUDGET; AND PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, the Rivers Edge Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, located in St. Johns County, Florida; and

WHEREAS, the Board of Supervisors of the District (“**Board**”) previously adopted a final budget (“**Budget**”) for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**Fiscal Year 2025**”); and

WHEREAS, the Board desires to amend the Fiscal Year 2025 Budget to reflect changes to budgeted revenues and expenses approved during Fiscal Year 2025; and

WHEREAS, pursuant to Chapters 189 and 190, *Florida Statutes*, the Board is authorized to amend the Fiscal Year 2025 Budget within sixty (60) days following the end of Fiscal Year 2025; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Fiscal Year 2025 Budget to reflect the actual appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET AMENDMENT.

a. The Board has reviewed the proposed amended Budget, copies of which are on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, “**Adopted Annual Budget**”) may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2025.

c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for Rivers Edge Community Development District for the Fiscal Year Ending September 30, 2025, as amended and adopted by the Board of Supervisors effective November 19, 2025.”

SECTION 2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2024, and ending September 30, 2025, the sums set forth below, to be raised by special assessments or otherwise, which sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

GENERAL FUND	\$3,800,649
DEBT SERVICE FUND – SERIES 2016	\$1,042,042
DEBT SERVICE FUND – SERIES 2018	\$665,258
DEBT SERVICE FUND – SERIES 2018 A1 & A2	\$601,397
CAPITAL RESERVE FUND	\$550,592
TOTAL ALL FUNDS	\$6,659,938

SECTION 3. CONFLICTS. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect upon adoption.

PASSED AND ADOPTED this 19th day of November 2025.

ATTEST:

**RIVERS EDGE COMMUNITY
DEVELOPMENT DISTRICT**

Signed by:

9C8879D789D84C...
Secretary/Assistant Secretary

Signed by:

5F58873323B84CB...
Chairperson, Board of Supervisors

Exhibit A: Amended Fiscal Year 2025 Budget

EXHIBIT A
Amended Fiscal Year 2025 Budget

Rivers Edge
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Revenues				
Special Assessments - Tax Roll	\$ 2,498,348	\$ 41,292	\$ 2,539,641	\$ 2,539,641
Misc Income/Interest	30,000	23,568	53,568	53,568
Rental Revenue	30,000	(11,889)	18,111	18,111
Cost Share Landscaping Rivers Edge II	801,623	-	801,623	801,623
Cost Share Landscaping Rivers Edge III	103,480	-	103,480	103,480
Cost Share Amenity Rivers Edge II	88,478	-	88,478	88,478
Cost Share Amenity Rivers Edge III	155,848	-	155,848	155,848
Community Garden	1,500	275	1,775	1,775
Tennis Revenue	1,000	(647)	353	353
Special Events	15,000	22,773	37,773	37,773
Total Revenues	\$ 3,725,277	\$ 75,372	\$ 3,800,649	\$ 3,800,649
Expenditures				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 12,000	\$ 3,600	\$ 15,600	\$ 15,600
FICA Expense	918	275	1,193	1,193
District Engineer	25,000	-	25,000	11,745
District Counsel	55,000	-	55,000	35,584
District Management	56,040	-	56,040	56,040
Assessment Roll Administration	5,618	-	5,618	5,618
Dissemination Agent	6,854	900	7,754	7,754
Information Technology	3,244	-	3,244	3,244
Website Maintenance	1,671	-	1,671	1,671
Annual Audit	5,200	(815)	4,385	4,385
Trustee Fees	12,500	-	12,500	12,408
Arbitrage	1,800	1,200	3,000	3,000
Telephone	500	-	500	232
Postage	1,500	1,421	2,921	2,921
Printing & Binding	3,000	-	3,000	1,688
Insurance	11,126	(826)	10,300	10,300
Legal Advertising	2,500	-	2,500	1,219
Other Current Charges	500	-	500	20
Office Supplies	100	-	100	15
Dues, Licenses & Subscriptions	175	-	175	175
Total General & Administrative	\$ 205,246	\$ 5,756	\$ 211,002	\$ 174,811
<u>Operations & Maintenance</u>				
Ground Maintenance				
Field Operations Management (Vesta)	\$ 39,438	\$ -	\$ 39,438	\$ 39,438
Landscape Maintenance	1,347,729	(270,085)	1,077,644	1,077,644
Landscape Contingency	61,200	200,000	261,200	228,164
Irrigation Repairs and Maintenance	45,000	80,000	125,000	111,527
Lake Maintenance	56,340	10,000	66,340	64,935
Irrigation Water Use	245,000	8,106	253,107	253,107
Electric	158,000	61,796	219,796	219,796
Street Lighting & Signage Repairs and Replacements	20,000	45,000	65,000	58,548
Street and Drainage Maintenance	5,000	-	5,000	-
Repairs and Maintenance	18,530	75,000	93,530	61,183
Total Ground Maintenance	\$ 1,996,237	\$ 209,818	\$ 1,952,949	\$ 2,114,342

Rivers Edge
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Amenity Center - River House				
General Manager (Vesta)	\$ 46,793	\$ 1,497	\$ 48,290	\$ 48,290
Amenity Manager (Vesta)	29,632	-	29,632	29,632
Maintenance Service (Vesta)	105,417	-	105,417	105,417
Lifestyle Director (Vesta)	43,328	-	43,328	43,328
Lifeguards (Vesta)	43,563	1,523	45,086	45,086
Facility Attendant (Vesta)	73,150	-	73,150	73,150
Security Monitoring	3,500	5,000	8,500	2,504
Security Guards	100,000	8,000	108,000	102,990
Telephone & Internet	38,000	(21,042)	16,958	16,958
Insurance	106,238	(6,496)	99,742	99,742
Fitness Equipment Lease	27,921	-	27,921	27,921
Janitorial Services & Supplies (Vesta)	32,875	-	32,875	32,875
Pressure Washing	20,000	-	20,000	-
Pool Chemicals (Poolsure)	20,420	10,000	30,420	25,372
Natural Gas	410	116	526	526
Electric	37,000	1,764	38,764	38,764
Water & Sewer	45,000	9,686	54,686	54,686
Repair and Replacements	110,000	80,000	190,000	162,125
Refuse	50,000	(10,871)	39,129	39,129
Pest Control	12,000	(2,500)	9,500	7,118
Fire Alarm System Maintenance	2,000	2,539	4,539	4,539
Access Cards	3,250	-	3,250	3,250
License & Permits	1,800	-	1,800	1,780
Other Current	8,000	1,202	9,202	9,202
Special Events	50,000	13,285	63,285	63,285
Holiday Decorations	20,150	45,825	65,975	65,975
Office Supplies & Postage	3,500	894	4,394	4,394
Community Garden	500	8,500	9,000	9,000
Total Amenity Center	\$ 1,034,447	\$ 148,921	\$ 1,183,368	\$ 1,117,037
Reserves				
General Reserve - Grounds Maintenance	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
General Reserve - Amenity Center	180,000	-	180,000	180,000
Additional Reserves	231,000	-	231,000	231,000
Total Amenity Center	\$ 511,000	\$ -	\$ 511,000	\$ 511,000
Total Expenditures	\$ 3,746,930	\$ 364,495	\$ 3,858,318	\$ 3,917,191
Excess Revenues (Expenditures)	\$ (21,653)	\$ (289,123)	\$ (57,670)	\$ (116,542)
Fund Balance - Beginning	\$ 21,653	\$ 289,123	\$ 57,670	\$ 839,354
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 722,812

Rivers Edge
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Reserve Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Revenues				
Interest	\$ 10,000	\$ 29,592	\$ 39,592	\$ 39,592
General Reserve - Grounds Maintenance	100,000	-	100,000	100,000
General Reserve - Amenity Center	180,000	-	180,000	180,000
Additional Reserves	231,000	-	231,000	231,000
Total Revenues	\$ 521,000	\$ 29,592	\$ 550,592	\$ 550,592
Expenditures				
Repair and Replacements	\$ 100,000	\$ -	\$ 100,000	\$ 63,953
Capital Outlay	150,000	252,920	402,920	402,920
Other Current Charges	1,000	-	1,000	109
Total General & Administrative Expenditures	\$ 251,000	\$ 252,920	\$ 503,920	\$ 466,982
Excess Revenues (Expenditures)	\$ 270,000	\$ (223,327)	\$ 46,673	\$ 83,610
Fund Balance - Beginning	\$ 1,202,089			\$ 1,177,852
Fund Balance - Ending	\$ 1,472,089			\$ 1,261,463