

RESOLUTION 2023-04

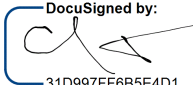
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge Community Development District, hereinafter referred to as "District", adopted General Fund Budget for fiscal year 2022, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 16th day of November 2022 and be reflected in the monthly and fiscal Year End 9/30/22 Financial Statements and Audit Report of the District

*Rivers Edge
Community Development District*

by: 
31D997FF6B5E4D1...
Chairman

Attest:

by: 
3B3269E1043B434...
Secretary

RIVERS EDGE CDD
RESOLUTION 2023-04

EXHIBIT A

**Rivers Edge
Community Development District
FY2022 Budget Amendment
General Fund**

Adopted FY22 Budget	Increase/ (Decrease)	Amended FY22 Budget	Actual 9/30/22
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Revenues

Assessments - Roll	\$1,726,982	\$22,471	\$1,749,453	\$1,749,453
Assessments - Direct	\$335,553	\$0	\$335,553	\$335,553
Misc Income/Interest	\$10,000	\$1,803	\$11,803	\$11,803
Insurance Proceeds	\$0	\$1,177	\$1,177	\$1,177
Rental Revenue	\$11,000	\$15,681	\$26,681	\$26,681
Special Events	\$7,000	(\$3,231)	\$3,769	\$3,769
Cost Share Landscaping Rivers Edge II	\$688,906	\$0	\$688,906	\$688,906
Cost Share Landscaping Rivers Edge III	\$129,731	\$0	\$129,731	\$129,731
Cost Share Amenity Rivers Edge II	\$0	\$0	\$0	\$0
Cost Share Amenity Rivers Edge III	\$261,748	\$0	\$261,748	\$261,748
Community Garden	\$500	\$475	\$975	\$975
Tennis Revenue	\$250	\$178	\$428	\$428
Total Revenues	\$3,171,670	\$38,554	\$3,210,224	\$3,210,224

Expenditures**Administrative**

Supervisor Fees	\$11,400	\$1,600	\$13,000	\$13,000
FICA Expense	\$873	\$122	\$995	\$995
Engineering (Prosser)	\$15,000	\$4,500	\$19,500	\$16,026
Assessment Roll	\$4,500	\$0	\$4,500	\$4,500
Attorney	\$40,000	\$18,000	\$58,000	\$52,888
Annual Audit	\$5,000	(\$400)	\$4,600	\$4,600
Trustee Fees	\$11,000	(\$5,501)	\$5,499	\$5,499
Dissemination	\$6,100	\$150	\$6,250	\$6,250
Arbitrage	\$1,800	\$0	\$1,800	\$1,800
Management Fees	\$47,500	\$0	\$47,500	\$47,500
Information Technology	\$2,888	\$1	\$2,888	\$2,888
Website Maintenance	\$1,488	\$1	\$1,488	\$1,488
Telephone	\$250	\$469	\$719	\$719
Postage	\$1,500	(\$42)	\$1,458	\$1,458
Printing & Binding	\$2,500	\$454	\$2,954	\$2,954
Insurance	\$9,990	(\$1,036)	\$8,954	\$8,954
Legal Advertising	\$2,000	\$2,036	\$4,036	\$4,036
Other Current Charges	\$1,000	\$389	\$1,389	\$1,389
Office Supplies	\$200	(\$146)	\$54	\$54
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Total Administrative	\$165,163	\$20,597	\$185,760	\$177,174

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<u>Grounds Maintenance</u>				
Field Operations Management	\$38,569	\$3,462	\$42,031	\$42,031
Landscape Maintenance	\$1,527,383	(\$147,739)	\$1,379,644	\$1,379,644
Landscape Reserves	\$30,000	\$55,000	\$85,000	\$77,785
Irrigation Repairs and Maintenance	\$10,000	\$47,130	\$57,130	\$57,130
Lakes, Vegetation and Algae Control	\$56,340	(\$6,340)	\$50,000	\$44,380
Irrigation Water Use	\$270,000	\$111,855	\$381,855	\$381,855
Electric	\$100,000	\$1,703	\$101,703	\$101,703
Street Lighting & Signage Repairs and Replacements	\$15,000	\$24,927	\$39,927	\$39,927
Street and Drainage Maintenance	\$5,000	(\$2,025)	\$2,975	\$2,975
Other Repairs and Maintenance	\$25,000	(\$20,000)	\$5,000	\$3,310
Total Grounds Maintenance	\$2,077,292	\$67,973	\$2,145,265	\$2,130,740
<u>Amenity Center</u>				
General Manager / Lifestyle Director (Vesta)	\$67,000	\$22,488	\$89,488	\$89,488
Lifeguards (Vesta)	\$42,328	(\$635)	\$41,694	\$41,694
Hospitality Staff (Vesta)	\$67,766	(\$10,355)	\$57,411	\$57,411
Security Monitoring	\$3,500	\$0	\$3,500	\$2,662
Security Guards	\$75,000	\$15,000	\$90,000	\$84,472
Telephone	\$17,000	(\$352)	\$16,648	\$16,648
Insurance	\$44,727	(\$193)	\$44,534	\$44,534
General Facility Maint/Common Grounds Maint (Vesta)	\$61,289	\$9,583	\$70,872	\$70,872
Pool Maintenance (Vesta)	\$19,260	(\$9,804)	\$9,456	\$9,456
Pool Chemicals (Poolsure)	\$15,335	\$1,987	\$17,322	\$17,322
Janitorial Services/Supplies	\$17,260	(\$9,844)	\$7,416	\$7,416
Window Cleaning	\$2,767	(\$2,767)	\$0	\$0
Pressure Washing	\$10,000	(\$10,000)	\$0	\$0
Natural Gas	\$2,500	(\$2,125)	\$375	\$375
Electric	\$25,000	\$5,287	\$30,287	\$30,287
Sewer/Water/Irrigation	\$45,000	\$7,595	\$52,595	\$52,595
Repair and Replacements	\$54,136	\$75,864	\$130,000	\$119,378
Refuse	\$17,000	\$7,191	\$24,191	\$24,191
Pest Control	\$5,700	\$1,800	\$7,500	\$6,737
Facility Preventative Maintenance	\$2,680	(\$2,680)	\$0	\$0
Access Cards	\$2,000	(\$2,000)	\$0	\$0
License/Permits	\$1,800	(\$484)	\$1,316	\$1,316
Other Current	\$2,500	\$3,500	\$6,000	\$4,231
Special Events	\$50,000	(\$25,000)	\$25,000	\$22,450
Holiday Decorations	\$11,000	(\$1,093)	\$9,907	\$9,907
Landscape Replacements	\$750	(\$750)	\$0	\$0
Office Supplies/Postage	\$2,000	(\$1,216)	\$784	\$784
Capital Expenditure	\$88,416	(\$88,416)	\$0	\$0
Community Garden	\$500	(\$500)	\$0	\$0
Total Amenity Center- River House	\$754,215	(\$17,921)	\$736,294	\$714,224

Rivers Edge
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FY2022 Budget Amendment
General Fund

	Adopted FY22 Budget	Increase/ (Decrease)	Amended FY22 Budget	Actual 9/30/22
General Reserve - Grounds Maintenance	\$75,000	\$0	\$75,000	\$75,000
General Reserve - Amenity Center	\$100,000	\$0	\$100,000	\$100,000
Total Expenses	\$3,171,670	\$70,649	\$3,242,319	\$3,197,138
Excess Revenues (Expenditures)	\$0	(\$32,095)	(\$32,095)	\$13,086
NET CHANGE IN FUND BALANCE	\$0	(\$32,095)	(\$32,095)	\$13,086
Fund Balance - Beginning	\$0	\$32,095	\$32,095	\$436,836
Fund Balance - Ending	\$0	\$0	\$0	\$449,922