

RESOLUTION 2022-01

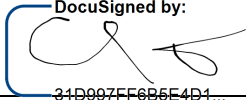
**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2021, and

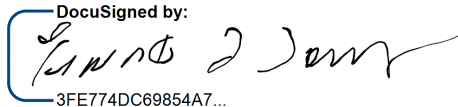
**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20th day of October, 2021 and be reflected in the monthly and Fiscal Year End 9/30/21 Financial Statements and Audit Report of the District.

***Rivers Edge  
Community Development District***

by:    
Chairman

Attest:  
by:    
Secretary

RIVERS EDGE CDD  
RESOLUTION 2022-01

EXHIBIT A

**Rivers Edge**  
**Community Development District**  
**FY2021 Budget Amendment**  
**General Fund**

	Adopted FY21 Budget	Increase/ (Decrease)	Amended FY21 Budget	Actual 9/30/21
<b>Revenues</b>				
Assessments - Roll	\$1,186,754	\$1,761	\$1,188,515	\$1,188,515
Assessments - Direct	\$586,349	\$0	\$586,349	\$570,556
Misc Income/Interest	\$16,000	\$0	\$16,000	\$5,061
Rental Revenue	\$11,000	\$6,085	\$17,085	\$17,085
Special Events	\$7,000	\$0	\$7,000	\$730
Cost Share Landscaping Rivers Edge II	\$549,948	\$0	\$549,948	\$549,948
Cost Share Landscaping Rivers Edge III	\$137,373	\$0	\$137,373	\$137,373
Cost Share Amenity Rivers Edge II	\$13,418	\$0	\$13,418	\$13,418
Cost Share Amenity Rivers Edge III	\$257,613	\$0	\$257,613	\$257,613
Community Garden	\$500	\$350	\$850	\$850
Tennis Revenue	\$0	\$260	\$260	\$260
<b>Total Revenues</b>	<b>\$2,765,955</b>	<b>\$8,456</b>	<b>\$2,774,411</b>	<b>\$2,741,409</b>
<b>Expenditures</b>				
<b>Administrative</b>				
Supervisor Fees	\$11,400	(\$200)	\$11,200	\$11,200
FICA Expense	\$873	(\$16)	\$857	\$857
Engineering (Prosser)	\$15,000	\$0	\$15,000	\$12,313
Assessment Roll	\$4,500	\$0	\$4,500	\$4,500
Attorney	\$40,000	\$19,497	\$59,497	\$59,497
Annual Audit	\$5,000	(\$550)	\$4,450	\$4,450
Trustee Fees	\$11,000	\$1,695	\$12,695	\$12,695
Dissemination	\$6,100	\$200	\$6,300	\$6,300
Arbitrage	\$1,800	\$0	\$1,800	\$1,800
Management Fees	\$45,000	\$0	\$45,000	\$45,000
Information Technology	\$3,500	\$0	\$3,500	\$3,500
Telephone	\$250	\$449	\$699	\$699
Postage	\$1,500	\$304	\$1,804	\$1,804
Printing & Binding	\$2,500	\$195	\$2,695	\$2,695
Insurance	\$12,800	(\$4,043)	\$8,757	\$8,757
Legal Advertising	\$2,000	\$182	\$2,182	\$2,182
Other Current Charges	\$1,000	\$360	\$1,360	\$1,360
Office Supplies	\$200	\$0	\$200	\$144
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$164,598</b>	<b>\$18,074</b>	<b>\$182,672</b>	<b>\$179,929</b>
<b>Grounds Maintenance</b>				
Field Operations Management	\$31,673	\$0	\$31,673	\$31,673
Landscape Maintenance	\$1,201,344	\$45,380	\$1,246,724	\$1,246,724
Landscape Reserves	\$30,000	\$85,603	\$115,603	\$115,603
Irrigation Repairs and Maintenance	\$10,000	\$37,320	\$47,320	\$37,320
Lakes, Vegetation and Algae Control	\$56,340	\$4,914	\$61,254	\$61,254
Irrigation Water Use	\$375,000	(\$55,000)	\$320,000	\$281,783
Electric	\$73,000	\$21,000	\$94,000	\$93,992
Street Lighting & Signage Repairs and Replacements	\$15,000	\$45,803	\$60,803	\$55,803
Street and Drainage Maintenance	\$5,000	(\$5,000)	\$0	\$0
Other Repairs and Maintenance	\$25,000	(\$17,115)	\$7,885	\$1,885
General Reserves	\$75,000	\$0	\$75,000	\$75,000
<b>Total Grounds Maintenance</b>	<b>\$1,897,357</b>	<b>\$162,905</b>	<b>\$2,060,261</b>	<b>\$2,001,036</b>
<b>Amenity Center - River House</b>				
General Manager / Lifestyle Director (Vesta)	\$65,148	(\$1,629)	\$63,519	\$63,519
Lifeguards (Vesta)	\$32,712	\$8,000	\$40,712	\$25,962
Hospitality Staff (Vesta)	\$64,608	\$3,537	\$68,145	\$68,145
Security Monitoring	\$3,500	\$0	\$3,500	\$2,718
Security Guards	\$45,000	\$9,123	\$54,123	\$54,123
Telephone	\$10,000	\$5,916	\$15,916	\$15,916
Insurance	\$42,591	\$331	\$42,922	\$42,922

**Rivers Edge  
Community Development District  
FY2021 Budget Amendment  
General Fund**

	Adopted FY21 Budget	Increase/ (Decrease)	Amended FY21 Budget	Actual 9/30/21
General Facility Maint/Common Grounds Maint (Vesta)	\$42,000	\$1,985	\$43,985	\$43,985
Pool Maintenance (Vesta)	\$18,225	\$0	\$18,225	\$18,225
Pool Maintenance (Poolsure)	\$13,775	\$1,550	\$15,325	\$15,325
Pool Chemicals	\$7,000	(\$7,000)	\$0	\$0
Janitorial Services/Supplies	\$16,133	\$0	\$16,133	\$16,133
Window Cleaning	\$2,767	(\$2,767)	\$0	\$0
Pressure Washing	\$10,000	(\$10,000)	\$0	\$0
Natural Gas	\$700	\$2,863	\$3,563	\$3,063
Electric	\$25,000	(\$293)	\$24,707	\$24,707
Sewer/Water/Irrigation	\$45,000	(\$4,330)	\$40,670	\$40,670
Repair and Replacements	\$54,136	\$17,939	\$72,075	\$72,075
Refuse	\$15,000	\$1,435	\$16,435	\$16,435
Pest Control	\$5,700	(\$54)	\$5,646	\$5,646
Facility Preventative Maintenance	\$2,680	(\$2,680)	\$0	\$0
Access Cards	\$2,000	(\$2,000)	\$0	\$0
License/Permits	\$1,800	\$109	\$1,909	\$1,909
Other Current	\$2,500	\$0	\$2,500	\$2,365
Special Events	\$50,000	(\$31,168)	\$18,832	\$18,832
Holiday Decorations	\$11,000	(\$11,000)	\$0	\$0
Landscape Replacements	\$750	(\$750)	\$0	\$0
Office Supplies/Postage	\$2,000	\$548	\$2,548	\$2,548
Capital Expenditure	\$7,500	(\$7,500)	\$0	\$0
General Reserve	\$104,277	\$0	\$104,277	\$104,277
Community Garden	\$500	(\$500)	\$0	\$0
<b>Total Amenity Center Expenses</b>	<b>\$704,001</b>	<b>(\$28,334)</b>	<b>\$675,667</b>	<b>\$659,500</b>
<b>Total Expenses</b>	<b>\$2,765,955</b>	<b>\$152,645</b>	<b>\$2,918,600</b>	<b>\$2,840,465</b>
Excess Revenues (Expenditures)	(\$0)	(\$144,189)	(\$144,189)	(\$99,056)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$0)</b>	<b>(\$144,189)</b>	<b>(\$144,189)</b>	<b>(\$99,056)</b>
Fund Balance - Beginning	\$0	\$144,189	\$144,189	\$515,553
Fund Balance - Ending	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$416,497</b>