

RESOLUTION 2019-04

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2019, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20th day of February, 2019 and be reflected in the monthly and Fiscal Year End 9/30/19 Financial Statements and Audit Report of the District.

*Rivers Edge
Community Development District*

by:


Chairman

Attest:

by: 
Assistant Secretary

RIVERS EDGE CDD
RESOLUTION 2019-04

EXHIBIT A

**Rivers Edge
Community Development District
FY2019 Budget Amendment #1**

	Adopted FY19 Budget	Increase/ (Decrease)	Amended FY19 Budget
Revenues	\$1,694,627	\$1,198	\$1,695,825
Assessments	\$405,474	(\$1,198)	\$404,276
Developer Cost Share - Mattamy (Roads/Stormwater Expenses)	\$0	\$0	\$0
Developer Funding - Mattamy (River Club Amenity)	\$0	\$0	\$0
Developer Funding - Mattamy (Special Events/Hurricane/Assets)	\$0	\$0	\$0
Developer Funding-Mattamy (Repairs and Replacements/Increased Services)	\$4,000	\$0	\$4,000
Misc Income/Interest	\$5,000	\$0	\$5,000
Rental Revenue	\$2,000	\$0	\$2,000
Community Garden	\$0	\$0	\$0
River Club Café - net sales			
Total Revenues	\$2,111,101	\$0	\$2,111,101
Expenditures			
Administrative			
Supervisor Fees	\$9,600	\$0	\$9,600
FICA Expense	\$735	\$0	\$735
Engineering (Prosser)	\$20,000	\$0	\$20,000
Assessment Roll	\$4,500	\$0	\$4,500
Attorney	\$30,000	\$0	\$30,000
Annual Audit	\$5,200	\$0	\$5,200
Trustee Fees	\$9,200	\$0	\$9,200
Dissemination	\$5,500	\$0	\$5,500
Arbitrage	\$1,200	\$0	\$1,200
Management Fees	\$45,000	\$0	\$45,000
Information Technology	\$2,500	\$0	\$2,500
Telephone	\$100	\$0	\$100
Postage	\$1,000	\$0	\$1,000
Printing & Binding	\$2,500	\$0	\$2,500
Insurance	\$8,100	\$0	\$8,100
Legal Advertising	\$3,000	\$0	\$3,000
Other Current Charges	\$1,000	\$0	\$1,000
Office Supplies	\$200	\$0	\$200
Dues, Licenses & Subscriptions	\$175	\$0	\$175
Total Administrative	\$149,510	\$0	\$149,510
Grounds Maintenance			
Field Operations Management (Vesta)	\$30,750	\$0	\$30,750
Landscape Maintenance (Brightview Landscape Services)	\$860,775	\$0	\$860,775
Mulch	\$0	\$0	\$0
Landscape Reserves	\$20,000	\$0	\$20,000
Irrigation Repairs and Maintenance	\$8,500	\$0	\$8,500
Lakes, Vegetation and Algae Control	\$56,340	\$0	\$56,340
Irrigation Water Use	\$240,000	\$0	\$240,000
Electric	\$28,000	\$0	\$28,000
Street Lighting & Signage Repairs and Replacements	\$7,500	\$0	\$7,500
Street and Drainage Maintenance	\$5,000	\$0	\$5,000
Other Repairs and Maintenance	\$7,500	\$0	\$7,500
Total Grounds Maintenance	\$1,264,365	\$0	\$1,264,365

**Rivers Edge
Community Development District
FY2019 Budget Amendment #1**

	Adopted FY19 Budget	Increase/ (Decrease)	Amended FY19 Budget
<u>Amenity Center - River House</u>			
General Manager / Lifestyle Director (Vesta)	\$62,250	\$0	\$62,250
Lifeguards/Pool Attendants (Vesta)	\$32,712	\$0	\$32,712
Hospitality Staff (Vesta)	\$55,890	\$0	\$55,890
Security Monitoring	\$2,208	\$0	\$2,208
Security Guards	\$60,000	\$0	\$60,000
Telephone	\$8,600	\$0	\$8,600
Insurance	\$34,500	\$0	\$34,500
General Facility Maint/Common Grounds Maint	\$59,833	\$0	\$59,833
Pool Maintenance	\$27,337	\$0	\$27,337
Pool Chemicals	\$11,136	\$0	\$11,136
Janitorial Services/Supplies	\$22,788	\$0	\$22,788
Window Cleaning	\$2,767	\$0	\$2,767
Propane Gas	\$650	\$0	\$650
Electric	\$25,000	\$0	\$25,000
Sewer/Water/Irrigation	\$36,755	\$0	\$36,755
Repair and Replacements	\$32,000	\$0	\$32,000
Refuse	\$7,900	\$0	\$7,900
Pest Control	\$5,840	\$0	\$5,840
Facility Preventative Maintenance	\$2,680	\$0	\$2,680
Access Cards	\$2,000	\$0	\$2,000
License/Permits	\$1,800	\$0	\$1,800
Other Current	\$1,500	\$0	\$1,500
Special Events	\$54,330	\$0	\$54,330
Landscape Replacements	\$750	\$0	\$750
Office Supplies/Postage	\$1,500	\$0	\$1,500
Capital Expenditure	\$7,500	\$0	\$7,500
General Reserve	\$135,000	\$0	\$135,000
Community Garden	\$2,000	\$0	\$2,000
Total Amenity Center Expenses	\$697,226	\$0	\$697,226
Total Expenses	\$2,111,101	\$0	\$2,111,101
Excess Revenues (Expenditures)	\$0	\$0	\$0

Rivers Edge Community Development District
 FY 2019 Operations and Maintenance Methodology

Equivalent Residential Unit Allocation

Assessments per Unit - Net and Gross

<u>Land Use / Product Type</u>	<u>ERU per Unit</u>	<u>Current Platted Units</u>	<u>Future Planned Units</u>	<u>Total Units</u>	<u>Total ERU's</u>	<u>%</u>	<u>FY 2019 Budget Allocation</u>	<u>FY 2019 Per Unit Net Assessment</u>	<u>FY 2019 Per Unit Gross Assessment</u>	<u>FY 2018 Per Unit Gross Assessment</u>	<u>Increase Per Unit Gross Assessment</u>
Townhomes	0.85	0	18	18	15.3	1.10%	\$18,575.80	\$1,031.99	\$1,097.86	\$989.28	\$108.58
Single Family - 30' Lot	0.62	21	0	21	13.02	0.93%	\$15,807.64	\$752.74	\$800.79	\$721.60	\$79.19
Single Family - 40' Lot	0.74	57	173	230	170.2	12.19%	\$206,640.62	\$898.44	\$955.78	\$861.26	\$94.52
Single Family - 45' Lot	0.74	0	302	302	223.48	16.00%	\$271,328.11	\$898.44	\$955.78	\$861.26	\$94.52
Single Family - 50' Lot	0.87	205	14	219	190.53	13.64%	\$231,323.37	\$1,056.27	\$1,123.69	\$1,012.56	\$111.13
Single Family - 55' Lot	0.87	0	264	264	229.68	16.44%	\$278,855.56	\$1,056.27	\$1,123.69	\$1,012.56	\$111.13
Single Family - 60' Lot	1	81	115	196	196	14.03%	\$237,964.52	\$1,214.10	\$1,291.60	\$1,163.86	\$127.74
Single Family - 70' Lot	1.2	102	117	219	262.8	18.81%	\$319,066.71	\$1,456.93	\$1,549.92	\$1,396.64	\$153.28
Single Family - 80' Lot	1.33	10	62	72	95.76	6.86%	\$116,262.66	\$1,614.76	\$1,717.83	\$1,547.94	\$169.89
Single Family - 90' Lot	1.47	0	0	0	0	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total		476	1065	1,541	1,396.77	100.00%	\$1,695,825				

FY 2018 Budget:

Administrative	\$149,510
Field and Grounds	\$1,264,365
Amenity Center	\$697,226
Less: Dev Cost Share	-\$404,276
Less: Other Income	-\$11,000
	<u>\$1,695,825</u>