

RESOLUTION 2019-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2018, and


WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 14th day of November, 2018 and be reflected in the monthly and Fiscal Year End 9/30/18 Financial Statements and Audit Report of the District.

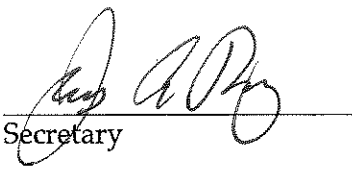
*Rivers Edge
Community Development District*

by:


Chairman

Attest:

by:


Secretary

RIVERS EDGE CDD
RESOLUTION 2019-02

EXHIBIT A

Rivers Edge
Community Development District
FY18 General Fund Budget Amendment #1
For The Period Ending September 30, 2018

Description	ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET	ACTUAL 9/30/18
Assessments - Roll	\$491,527	\$0	\$491,527	\$493,123
Assessments - Direct	\$1,008,401	\$0	\$1,008,401	\$1,008,401
Misc Income/Interest	\$1,000	\$15,555	\$16,555	\$16,555
Rental Revenue	\$5,000	\$6,617	\$11,617	\$11,617
Developer Cost Share - Mattamy (Roads/Stormwater)	\$90,507	\$0	\$90,507	\$90,507
Developer Contributions	\$282,211	\$515,397	\$797,608	\$711,992
Total Income	\$1,878,646	\$537,569	\$2,416,215	\$2,332,195

Expenditures

Administrative

Supervisor Fees	\$6,000	(\$2,000)	\$4,000	\$4,000
FICA Expense	\$459	(\$153)	\$306	\$306
Engineering (Prosser)	\$20,000	\$0	\$20,000	\$19,044
Assessment Roll	\$4,500	\$0	\$4,500	\$4,500
Attorney	\$40,000	\$21,540	\$61,540	\$61,540
Annual Audit	\$5,200	(\$800)	\$4,400	\$4,400
Trustee Fees	\$6,500	\$3,076	\$9,576	\$9,576
Dissemination	\$5,500	\$1,517	\$7,017	\$7,017
Arbitrage	\$1,200	\$0	\$1,200	\$1,200
Management Fees	\$45,000	\$0	\$45,000	\$45,000
Information Technology	\$2,500	\$0	\$2,500	\$2,500
Telephone	\$100	\$60	\$160	\$154
Postage	\$1,000	\$100	\$1,100	\$1,094
Printing & Binding	\$2,700	\$5,338	\$8,038	\$8,038
Insurance	\$8,038	(\$4,693)	\$3,345	\$3,345
Legal Advertising	\$3,000	\$1,164	\$4,164	\$4,164
Other Current Charges	\$1,000	(\$282)	\$718	\$718
Office Supplies	\$200	(\$47)	\$153	\$153
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Total Administrative Expenses	\$153,072	\$24,820	\$177,892	\$176,923

Grounds Maintenance

Field Operations Management	\$32,500	(\$2,614)	\$29,886	\$29,886
Landscape Maintenance	\$579,438	\$123,000	\$702,438	\$681,402
Mulch	\$70,000	(\$12,000)	\$58,000	\$55,208
Landscape Reserves	\$20,000	\$168,607	\$188,607	\$188,607
Irrigation Repairs and Maintenance	\$7,620	\$40,000	\$47,620	\$42,799
Lakes, Vegetation and Algae Control	\$52,980	\$0	\$52,980	\$49,345
Irrigation Water Use	\$200,000	\$22,478	\$222,478	\$222,478
Electric	\$6,000	\$35,518	\$41,518	\$41,518
Street Lighting & Signage Repairs and Replacements	\$5,000	\$71,355	\$76,355	\$76,355
Street and Drainage Maintenance	\$5,000	(\$4,341)	\$659	\$659
Other Repairs and Maintenance	\$2,500	\$43,000	\$45,500	\$42,812
Total Grounds Maintenance Expenses	\$981,038	\$485,003	\$1,466,041	\$1,431,069

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Description	ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET	ACTUAL 9/30/18
<u>Amenity Center</u>				
General Manager	\$32,500	\$419	\$32,919	\$32,919
Facility Manager/Lifestyle Director (ASG)	\$26,750	\$347	\$27,097	\$27,097
Lifeguards/Pool Attendants (ASG)	\$36,500	\$13,120	\$49,620	\$49,620
Security Monitoring	\$2,208	\$540	\$2,748	\$2,748
Security Guards	\$60,000	\$4,426	\$64,426	\$64,426
Telephone	\$8,600	\$7,019	\$15,619	\$15,619
Insurance	\$34,609	(\$1,163)	\$33,446	\$33,446
General Facility Maint/Common Grounds Maint	\$59,833	\$0	\$59,833	\$59,828
Pool Maintenance	\$24,300	(\$4,375)	\$19,925	\$19,925
Pool Chemicals	\$11,136	\$1,934	\$13,070	\$13,070
Janitorial Services/Supplies	\$22,788	(\$9,564)	\$13,224	\$13,224
Window Cleaning	\$2,767	(\$1,839)	\$928	\$928
Propane Gas	\$500	\$326	\$826	\$826
Electric	\$25,000	(\$761)	\$24,239	\$24,239
Sewer/Water/Irrigation	\$36,753	(\$814)	\$35,939	\$35,939
Repair and Replacements	\$23,600	\$80,000	\$103,600	\$102,011
Refuse	\$7,900	\$5,504	\$13,404	\$13,404
Pest Control	\$5,840	(\$740)	\$5,100	\$5,100
Facility Preventative Maintenance	\$2,680	(\$2,680)	\$0	\$0
Access Cards	\$500	\$2,650	\$3,150	\$3,150
License/Permits	\$1,968	(\$918)	\$1,050	\$1,050
Other Current	\$1,500	\$647	\$2,147	\$2,147
Special Events	\$20,000	\$50,000	\$70,000	\$65,007
Landscape Replacements	\$500	(\$500)	\$0	\$0
Office Supplies/Postage	\$1,400	\$2,089	\$3,489	\$3,489
Capital Expenditure	\$3,772	(\$3,772)	\$0	\$0
Developer Amenity Replacements	\$0	\$0	\$0	\$0
General Reserve	\$8,421	\$0	\$8,421	\$8,421
Capital Outlay	\$0	\$2,286	\$2,286	\$2,286
Interfund Transfer Out	\$0	\$0	\$0	\$0
Total Amenity Center Expenses	\$462,325	\$144,181	\$606,506	\$599,920
<u>Amenity River Club</u>				
General Manager	\$32,500	(\$6,258)	\$26,242	\$26,242
Community Facility Staff	\$27,500	(\$1,566)	\$25,934	\$25,934
Community Maintenance Staff	\$26,750	\$7,576	\$34,326	\$34,326
Facility Attendants	\$45,750	(\$32,825)	\$12,925	\$12,925
Security Monitoring	\$2,000	(\$2,000)	\$0	\$0
Telephone	\$5,000	(\$5,000)	\$0	\$0
General Facility Maint/Common Grounds Maint	\$16,167	(\$6,470)	\$9,697	\$9,697
Pool Maintenance	\$12,150	(\$6,332)	\$5,818	\$5,818
Pool Chemicals	\$10,000	(\$10,000)	\$0	\$0
Janitorial Services	\$11,394	\$797	\$12,191	\$12,191
Window Cleaning	\$2,500	(\$2,500)	\$0	\$0
Propane Gas	\$500	(\$500)	\$0	\$0

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<i>Description</i>	<i>ADOPTED BUDGET</i>	<i>INCREASE (DECREASE)</i>	<i>AMENDED BUDGET</i>	<i>ACTUAL 9/30/18</i>
<i>Electric</i>	\$20,000	(\$20,000)	\$0	\$0
<i>Sewer/Water/Irrigation</i>	\$30,000	(\$30,000)	\$0	\$0
<i>Repair and Replacements</i>	\$5,000	(\$5,000)	\$0	\$0
<i>Refuse</i>	\$7,000	(\$7,000)	\$0	\$0
<i>Pest Control</i>	\$2,500	(\$2,500)	\$0	\$0
<i>Facility Preventative Maintenance</i>	\$2,000	(\$2,000)	\$0	\$0
<i>License/Permits</i>	\$1,500	(\$1,500)	\$0	\$0
<i>Other Current</i>	\$1,000	(\$1,000)	\$0	\$0
<i>Special Events</i>	\$20,000	(\$20,000)	\$0	\$0
<i>Landscape Replacements</i>	\$500	(\$500)	\$0	\$0
<i>Office Supplies/Postage</i>	\$500	(\$500)	\$0	\$0
<i>Capital Expenditure</i>	\$0	\$16,743	\$16,743	\$16,743
<i>Café and Other Expenses</i>	\$0	\$21,900	\$21,900	\$21,900
<i>Total Amenity River Club Expenses</i>	\$282,211	(\$116,435)	\$165,776	\$165,776
<i>Total Expenses</i>	\$1,878,646	\$537,569	\$2,416,215	\$2,373,688
<i>Excess Revenues (Expenditures)</i>	\$0	\$0	\$0	(\$41,493)