

Minutes of Meeting
Rivers Edge
Community Development District

The regular meeting of the Board of Supervisors of the Rivers Edge Community Development District was held Wednesday, January 17, 2018 at 11:00 a.m. at the Rivertown Amenity Center, 156 Landing Street, St. Johns, Florida.

Present and constituting a quorum were:

Jason Sessions	Chairman
Jason Beard	Vice Chairman
Judy Long	Supervisor
Charles Oates	Supervisor
Rick Egger	Supervisor

Also present were:

Jim Perry	District Manager
Jennifer Kilinski	District Counsel by telephone
Ryan Stillwell	District Engineer
Brian Stephens	Riverside Management
Dan Fagan	Vesta
Jason Davidson	Vesta
Tim Blyden	Vesta
Louis Cowing	Mattamy
Mark Roberts	Mattamy
MBS Capital Markets	Brett Sealy

The following is a summary of the minutes and actions taken at the January 17, 2018 meeting. A copy of the proceedings can be obtained by contacting the District Manager.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Perry called the meeting to order at 11:00 a.m. and called the roll.

SECOND ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the December 20, 2017 Meeting

Mr. Perry stated I have one small correction to the minutes on page 2 under Ms. Kilinski, it should say, we will likely do this again if the district were to issue Series 2018 bonds.

On MOTION by Ms. Long seconded by Mr. Oates with all in favor the minutes of the December 20, 2017 meeting were approved as amended.

FOURTH ORDER OF BUSINESS

Consideration of Supplement to Investment Banking Agreement for Series 2018 Bonds

Mr. Sealy stated we currently have an investment banking agreement with the district dated January 20, 2016 and we have been asked to get started working on the series 2018 bond issue and in order for us to commence work on that bond issue we have to supplement our agreement and get engaged for the particular transaction that we will be working on. We provided a supplement to our investment banking agreement, all of the terms and provisions of the January 20th agreement remain. We provided the same disclosures we had previously provided in the January 20th agreement and we would appreciate the engagement of our firm to work on the series 2018 bonds.

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor the supplement to the investment banking agreement with MBS Capital Markets regarding the series 2018 bond issuance by Rivers Edge Community Development District was approved.

FIFTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Kilinski stated my understanding is that the new River Club amenity will be opening at the beginning of March and Mattamy is willing to allow current residents of Rivertown to use that facility. I'm looking for authorization to draft the requisite documentation that would allow the residents to use that facility for the interim. At some point we will likely come back with a

form of Interlocal agreement but for now there will likely be forms for the residents to fill out to be able to use that facility. We would do this between meetings and bring it back to the board for ratification.

On MOTION by Mr. Beard seconded by Mr. Sessions with all in favor district counsel was authorized to prepare and enter into an Interlocal agreement with Mattamy to allow residents of Rivers Edge CDD to use the new amenity facility at River Club and to bring back the executed agreement for ratification at a future meeting.

B. Engineer – Ratification of Requisition No. 28

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor requisition no. 28 payable to Besch & Smith Civil Group, Inc. in the amount of \$237,359.12 for SR 13 roundabout construction was ratified.

On MOTION by Mr. Sessions seconded by Mr. Egger with all in favor requisition no. 29 payable to Besch & Smith Civil Group, Inc. in the amount of \$465,899.15 for SR 13 roundabout construction was approved.

C. Manager

There being none, the next item followed.

D. Amenity Manager - Report

Mr. Davidson gave an overview of the amenity manager's report, copy of which was included in the agenda package.

E. Field Services – Operations Memorandum

Mr. Stephens gave an overview of the operations report, copy of which was included in the agenda package.

SEVENTH ORDER OF BUSINESS **Supervisors' Requests and Audience Comments**

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS **Financial Reports**

A. Tri-Party Funding Request No. 56

On MOTION by Mr. Beard seconded by Mr. Egger with all in favor tri-party funding agreement no. 56 in the amount of \$12,247.00 was approved.

Tri-Party Funding Agreement No. 57 in the amount of \$50,370.00

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor tri-party funding agreement no. 57 in the amount of \$50,370.00 was approved.

B. Ratification of Construction Funding Request No. 3

On MOTION by Mr. Sessions seconded by Mr. Egger with all in favor construction funding request no. 3 in the amount of \$237,359.12 was ratified.

C. Consideration of Construction Funding Request No. 4

On MOTION by Mr. Oates seconded by Mr. Sessions with all in favor construction funding request no. 4 in the amount of \$3,672.60 was approved.

Construction Funding Request No. 5

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor construction funding request no. 5 in the amount of \$465,899.16 was approved.

D. Balance Sheet & Income Statement

A copy of the balance sheet and income statement was included in the agenda package.

E. Assessment Receipt Schedule

A copy of the assessment receipt schedule was included in the agenda package.

F. Approval of Check Register

On MOTION by Mr. Beard seconded by Mr. Sessions with all in favor the check register in the total amount of \$131,246.84 was approved.

NINTH ORDER OF BUSINESS

**Next Scheduled Meeting – Wednesday,
February 21, 2018 @ 11:00 a.m. at the
Rivertown Amenity Center**


Mr. Perry stated the next scheduled meeting is February 21, 2018 at 11:00 a.m. at this location and we may not need to have that meeting.

If the board would consider authorizing the district manager to work with the amenity manager to coordinate the impeller replacement on the pump in an amount not to exceed \$3,000 then we can have that work done without having to meet on one item.

On MOTION by Mr. Beard seconded by Mr. Sessions with all in favor staff was authorized to proceed with the impeller replacement on a pump in an amount not to exceed \$3,000.

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor the February 21, 2018 meeting was canceled.

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor the meeting adjourned at 11:18 a.m.


Secretary/Assistant Secretary


Chairman/Vice Chairman