

RESOLUTION 2018-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge Community Development District, hereinafter referred to as "District", adopted a General Budget for fiscal year 2017, and


WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget are hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20th day of December 2017 and be reflected in the monthly and fiscal Year End 9/30/17 Financial Statements and Audit Report of the District.

*Rivers Edge
Community Development District*

by:



Chairman

Attest:

by:



Secretary

Rivers Edge
Community Development District
General Fund Budget Amendment
For The Period Ending September 30, 2017

Description	FY17			
	ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET	ACTUAL 9/30/17
Assessments - Roll	\$494,192	\$7,863	\$502,055	\$502,055
Assessments - Direct	\$1,024,678	(\$0)	\$1,024,678	\$1,024,678
Misc Income/Interest	\$1,000	\$14,510	\$15,510	\$15,510
Rental Revenue	\$4,000	\$2,719	\$6,719	\$6,719
Developer Contributions - Mattamy (Amenity Expen	\$0	\$0	\$0	\$0
Developer Contributions	\$5,000	\$154,212	\$159,212	\$159,212
Tri-Party Funding Request - HOA Contribution	\$0	\$0	\$0	\$0
Tri-Party Funding Request - Developer Contributor	\$0	\$0	\$0	\$0
Total Income	\$1,528,870	\$179,304	\$1,708,174	\$1,708,174

Expenditures

Administrative

Supervisor Fees	\$0	\$2,400	\$2,400	\$2,400
FICA Expense	\$0	\$184	\$184	\$184
Engineering Fees	\$20,000	\$12,441	\$32,441	\$32,441
Assessment Roll	\$4,500	\$0	\$4,500	\$4,500
Attorney	\$40,000	\$6,694	\$46,694	\$46,694
Boundary Amendment Exp (Developer Reimb)	\$5,000	\$13,822	\$18,822	\$18,822
Annual Audit	\$4,300	\$0	\$4,300	\$4,300
Trustee Fees	\$4,500	(\$161)	\$4,339	\$4,339
Dissemination	\$5,500	\$1,392	\$6,892	\$6,892
Arbitrage	\$1,200	\$0	\$1,200	\$1,200
Management Fees - GMS	\$45,000	\$0	\$45,000	\$45,000
Information Technology	\$1,500	\$0	\$1,500	\$1,500
Telephone	\$100	\$19	\$119	\$119
Postage	\$1,000	\$196	\$1,196	\$1,196
Printing & Binding	\$2,700	\$203	\$2,903	\$2,903
Insurance	\$8,669	(\$631)	\$8,038	\$8,038
Legal Advertising	\$3,000	(\$1,778)	\$1,222	\$1,222
Other Current Charges	\$1,000	\$84	\$1,084	\$1,084
Office Supplies	\$200	\$374	\$574	\$574
Dues, Licenses, Subscriptions	\$175	\$0	\$175	\$175
Total Administrative Expenses	\$148,344	\$35,238	\$183,582	\$183,582

Grounds Maintenance

Field Operations Management	\$32,500	(\$0)	\$32,500	\$32,500
Landscape Maintenance	\$362,206	\$17,485	\$379,691	\$379,691
Mulch	\$70,000	(\$39,795)	\$30,205	\$30,205
Landscape Reserve	\$20,000	\$30,234	\$50,234	\$50,234
Landscaping - New Areas	\$282,500	(\$181,640)	\$100,860	\$100,860
Irrigation Maintenance and Repairs	\$7,620	\$16,459	\$24,079	\$24,079
Lakes, Vegetation and Algae Control	\$46,683	\$486	\$47,169	\$47,169
Irrigation Water Use	\$155,600	\$137,083	\$292,683	\$292,683
Electric (Streetlights and Pumps)	\$6,000	\$13,569	\$19,569	\$19,569
Street Lighting & Signage Repairs & Replacements	\$10,000	(\$4,147)	\$5,853	\$5,853
Street and Drainage Maintenance	\$5,000	\$5,993	\$10,993	\$10,993

Rivers Edge
Community Development District
General Fund Budget Amendment
For The Period Ending September 30, 2017

<i>Description</i>	<i>FY17</i>		<i>AMENDED BUDGET</i>	<i>ACTUAL 9/30/17</i>
	<i>ADOPTED BUDGET</i>	<i>INCREASE (DECREASE)</i>		
<i>Amenity Center</i>				
<i>Facility Manager/Lifestyle Director</i>	\$52,000	\$0	\$52,000	\$52,000
<i>Lifeguards/Pool Attendants</i>	\$13,289	(\$8,292)	\$4,997	\$4,997
<i>Security Monitoring</i>	\$2,208	\$0	\$2,208	\$2,208
<i>Security Guards</i>	\$60,000	\$1,153	\$61,153	\$61,153
<i>Telephone</i>	\$8,600	(\$3,049)	\$5,551	\$5,551
<i>Insurance</i>	\$34,609	(\$1,648)	\$32,961	\$32,961
<i>General Facility Maintenance/Common Ground Ma</i>	\$52,500	\$2,800	\$55,300	\$55,300
<i>Pool Maintenance</i>	\$13,666	(\$0)	\$13,666	\$13,666
<i>Pool Chemicals</i>	\$11,136	\$738	\$11,874	\$11,874
<i>Janitorial Services/Supplies</i>	\$7,701	(\$372)	\$7,329	\$7,329
<i>Window Cleaning</i>	\$2,767	\$0	\$2,767	\$2,767
<i>Propane Gas</i>	\$1,500	(\$1,109)	\$391	\$391
<i>Electric</i>	\$25,000	(\$1,932)	\$23,068	\$23,068
<i>Sewer/Water/Irrigation</i>	\$36,753	\$16,147	\$52,900	\$52,900
<i>Repair and Replacements</i>	\$25,000	\$24,068	\$49,068	\$49,068
<i>Refuse</i>	\$7,900	\$2,033	\$9,933	\$9,933
<i>Pest Control</i>	\$2,240	\$135	\$2,375	\$2,375
<i>Facility Preventative Maintenance</i>	\$2,680	(\$1,852)	\$828	\$828
<i>Access Cards</i>	\$500	(\$500)	\$0	\$0
<i>License/Permits</i>	\$1,968	(\$475)	\$1,493	\$1,493
<i>Other Current</i>	\$1,500	(\$62)	\$1,438	\$1,438
<i>Special Events</i>	\$6,000	\$38,783	\$44,783	\$44,783
<i>Landscape Replacements</i>	\$500	(\$500)	\$0	\$0
<i>Office Supplies/Postage</i>	\$1,400	(\$494)	\$906	\$906
<i>Capital Expenditure</i>	\$6,000	(\$5,364)	\$636	\$636
<i>Developer Amenity Replacements</i>	\$0	\$0	\$0	\$0
<i>Reserve Study</i>	\$0	\$0	\$0	\$0
<i>Capital Outlay</i>	\$0	\$65,083	\$65,083	\$65,083
<i>Interfund Transfer Out</i>	\$0	\$0	\$0	\$0.00
Total Amenity Center Expenses	\$377,417	\$125,293	\$502,710	\$502,710
Total Expenses	\$1,528,870	\$157,708	\$1,686,578	\$1,686,578
Excess Revenues (Expenditures)	\$0	\$21,596	\$21,596	\$21,596
Fund Balance - Beginning	\$0	\$54,484	\$54,484	\$66,902
Fund Balance - Ending	\$0	\$0	\$0	\$88,498