

Minutes of Meeting  
Rivers Edge  
Community Development District

The Rivers Edge Community Development District audit committee met Wednesday, May 18, 2016 at 11:00 a.m. at the Rivertown Amenity Center, 156 Landing Street, St. Johns, Florida.

Present were:

Jason Sessions  
Chris Reese  
Jason Beard  
Dave deNagy  
Jennifer Kilinski  
Ryan Stillwell  
David Provost  
Mark Roberts  
Dan Fagan  
Amanda Lee  
Todd Myhill  
Chris Clark

The following is a summary of the minutes and actions taken at the May 18, 2016 audit committee meeting. A copy of the proceedings can be obtained by contacting the District Manager.

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. deNagy called the meeting to order at 11:00 a.m.

**SECOND ORDER OF BUSINESS**

**Review and Ranking of Audit Proposals**

- A. Berger Toombs Elam Gaines & Frank**
- B. Grau & Associates**
- C. Carr Riggs & Ingram, LLC**
- D. McDirmit Davis & Company**

Mr. deNagy stated you should have received packages from four firms, Berger Toombs, Grau & Associates your current auditor, Carr Riggs & Ingram and McDirmit Davis. Jim Perry

had gone through and did an evaluation of the proposals and I can go through that scoring or we can have the board score them.

Mr. Sessions stated that would be great.

Mr. deNagy stated I will start with pricing because the lowest price bid gets the most points and that would be a tie between McDirmit Davis and Berger Toombs at \$13,200 for the three years of audit services. Berger Toombs is slightly higher at \$13,220 so they each received 20 points. Carr Riggs & Ingram bid \$15,900 and received 17 points and Grau, the incumbent bid \$20,100 so we scored that 13 points. All these firms are perfectly capable we deal with each one of these firms but we did rank McDirmit Davis the no. 1 firm, Berger Toombs no. 2, Carr Riggs & Ingram no. 3 and Grau & Associates no. 4.

Mr. Sessions asked your company has worked with McDirmit Davis before?

Mr. deNagy responded yes, we have had real good results and received good reviews from the accountants that deal directly with the auditor.

On MOTION by Mr. Sessions seconded by Mr. Beard with all in favor McDirmit Davis was ranked no. 1, Berger Toombs no. 2, Carr Riggs & Ingram no. 3 and Grau & Associates no. 4.

**THIRD ORDER OF BUSINESS      Other Business**

There being none,

On MOTION by Mr. Beard seconded by Mr. Reese with all in favor the meeting adjourned at 11:03 a.m.